



E 2 G O L D I N C

Lead. Innovate. Discover.

SYMBOL - TSX-V:ETU | OTCQB: ETUGF

Corporate Presentation | Winter 2023-24

Disclaimer



E2Gold Inc. (the “Company” or “E2Gold”) is a mineral exploration focused company and the Hawkins Gold Project is in the mineral exploration stage only. The degree of risk increases substantially where an issuer’s properties are in the mineral exploration stage as opposed to the development or operational stage. Due to the uncertainty that may be attached to inferred mineral resource estimates, it cannot be assumed that all or any part of an inferred mineral resource estimate will be upgraded to an indicated or measured mineral resource estimate as a result of continued exploration. Confidence in an inferred mineral resource estimate is insufficient to allow meaningful application of the technical and economic parameters to enable an evaluation of economic viability sufficient for public disclosure, except in certain limited circumstances set out in National Instrument 43-101 Standards of Disclosure for Mineral Projects (“NI 43-101”). There is no assurance that mineral resources will be converted into mineral reserves. Inferred mineral resources are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is also no certainty that these inferred mineral resources will be converted to the measured and indicated categories through further drilling, or into mineral reserves, once economic considerations are applied.

Some of the statements contained herein including, without limitation, financial and business prospects and financial outlooks, may constitute forward-looking statements within the meaning of Canadian and U.S. securities laws, which reflect management’s expectations regarding future plans and intentions, growth, results of operations, performance and business prospects and opportunities. Words such as “may”, “will” “should”, “could”, “anticipate”, “believe”, “expect”, “intend”, “plan”, “potential”, “continue” and similar expressions have been used to identify these forward-looking statements. These statements reflect management’s current beliefs and are based on information currently available to management. Forward-looking statements involve significant risks and uncertainties. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements including, but not limited to, changes in general economic and market conditions, unforeseen costs to the Company or delays that may arise; ongoing uncertainties relating to the COVID-19 virus; unforeseen impacts of the COVID-19 pandemic or other political, financial and/or other market considerations; any particular operating cost increase or decrease from the date of the estimation; capital markets being unfavourable for funding resulting in the Company not being able to obtain financing on acceptable terms when required or at all; unavailability of key personnel or necessary permits; Indigenous claims or

title disputes; revisions to the Company’s proposed activities as plans continue to be refined; significant expenses required to identify and acquire additional properties which are prospective for Mineral Resources; environmental risks; the competition faced by the Company; and the potential failure of the Company to generate adequate funding. In addition, risks relating to the Company and any investment in its securities include, but are not limited to the following: mineral exploration operations are subject to a high degree of risk; the Company’s operations are subject to all the hazards and risks normally encountered in the exploration, development and production of gold, precious metals and other minerals; the Hawkins Gold Project is a high risk, speculative venture; the Hawkins Option Agreement requires the Company to make multiple share issuances and cash payments by specific dates, to incur certain expenditure thresholds by specific dates, to maintain the agreement in good standing and there is no assurance the Company will be able to meet such requirements under the Hawkins Option Agreement; even in the event of the successful completion by the Company of the Phase I recommended program on the Hawkins Gold Project, there is no assurance that the results of such exploration will warrant the completion of Phase II of the recommended program; and the other risk factors identified by the Company from time to time in its public disclosure documents available on SEDAR at www.sedar.com.

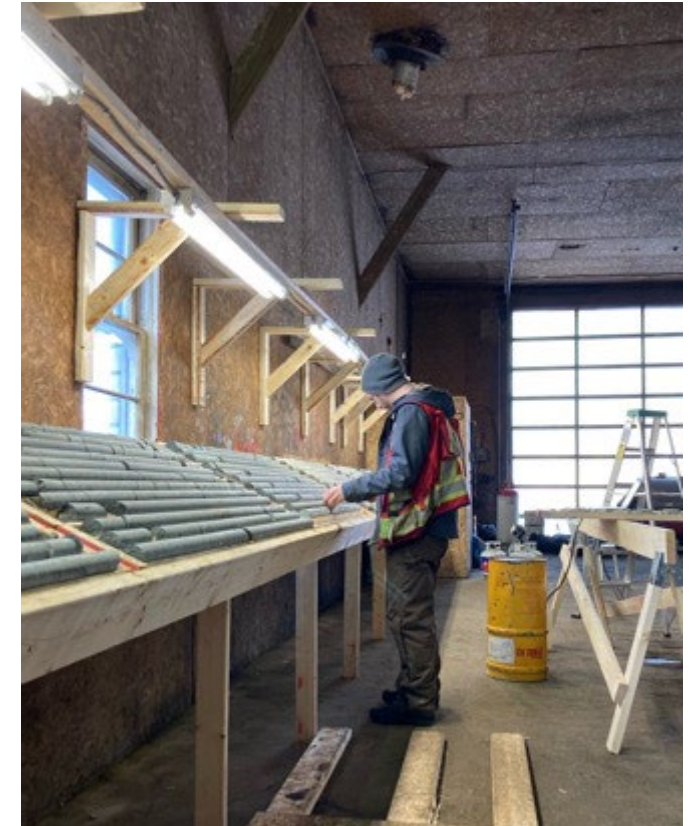
Although the forward-looking statements contained herein are based upon what management believes to be reasonable assumptions, management cannot assure that actual results will be consistent with these forward-looking statements. Readers should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and E2Gold Inc. assumes no obligation to update or revise them to reflect new events or circumstances, other than as required pursuant to applicable securities laws.

An investment in the securities of the Company is speculative and involves a high degree of risk. This presentation does not constitute an offer to sell or a solicitation of an offer to buy securities in any jurisdiction or to any person to whom it is unlawful to make such offer or solicitation in such jurisdiction.

Readers are advised to consult their own legal counsel and other professional advisers in order to assess income tax, legal and other aspects of any investment in the Company. A reader is not entitled to rely on parts of the information contained in this presentation to the exclusion of others.

Technical Disclosure

Scientific and technical information regarding the Hawkins Project contained in this presentation is derived from the technical report entitled “Technical Report and Updated Mineral Resource Estimate on the Hawkins Gold Project, Derry, Ermine Hawkins, Walls, Minnipuka, Legge and Puskuta Townships, Sault Ste. Marie & Porcupine Mining Divisions, Ontario for E2Gold Inc.” with an effective date of September 10, 2020 prepared by Eugene Puritch, P.Eng., FEC, CET, Antoine Yassa, P.Geo., Jarita Barry, P.Geo., David Burga, P.Geo. and Yungang Wu, P.Geo of P&E Mining Consultants Inc. (each of whom is a “qualified person” as defined by NI 43-101), available on the SEDAR profile of the Company at www.sedar.com.

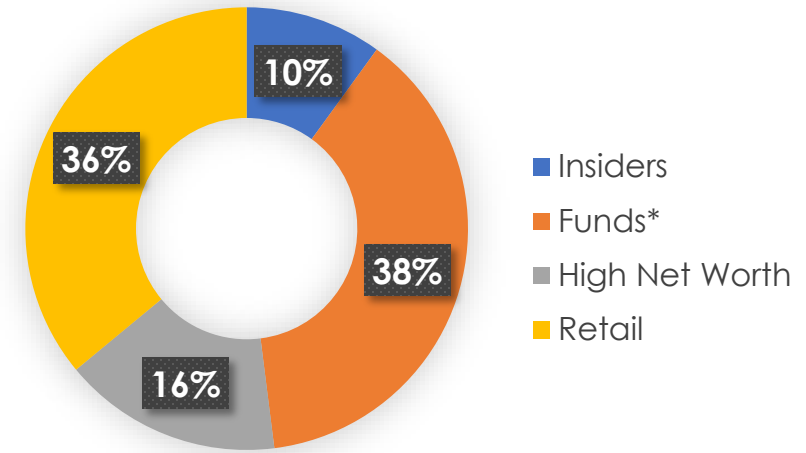


An exciting new opportunity for a major discovery



Key takeaways:

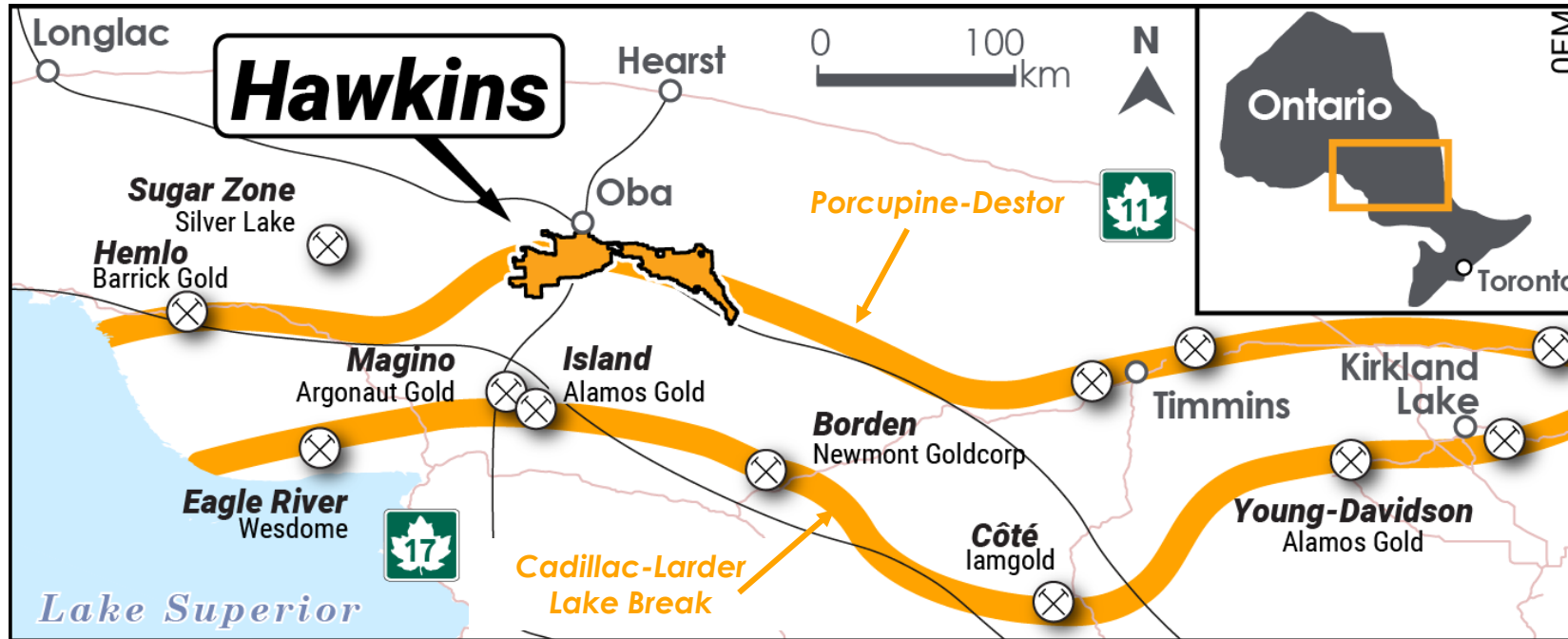
- Committed partners – **Kinross Gold and Crescat Capital** each own 10%
- **10 additional funds** bring institutional ownership to **38%** of the shareholding
- Led by a **team** of successful explorationists and mine-builders
- The right **neighborhood** – world class mining jurisdiction along Hemlo-Timmins corridor
- Solid **foundation with growth potential** – at-surface 328,800 oz gold deposit¹ open all around, primed for new discovery



In addition to Kinross and Crescat, funds include: RAB, Alpha, Bally, Kings Road, Palos, AIS, Northern Precious Metals, Marquest, Goodmans

Note 1: Inferred Resource of 6.2 Mt grading 1.65 g/t Au, for 328,800 ounces of gold; NI 43-101 Technical Report and Updated Mineral Resource Estimate on Hawkins Gold Project, Ontario, by P&E Mining Consultants, effective date September 10, 2020.

The Right Neighbourhood: A prolific gold belt surrounded by major mining companies



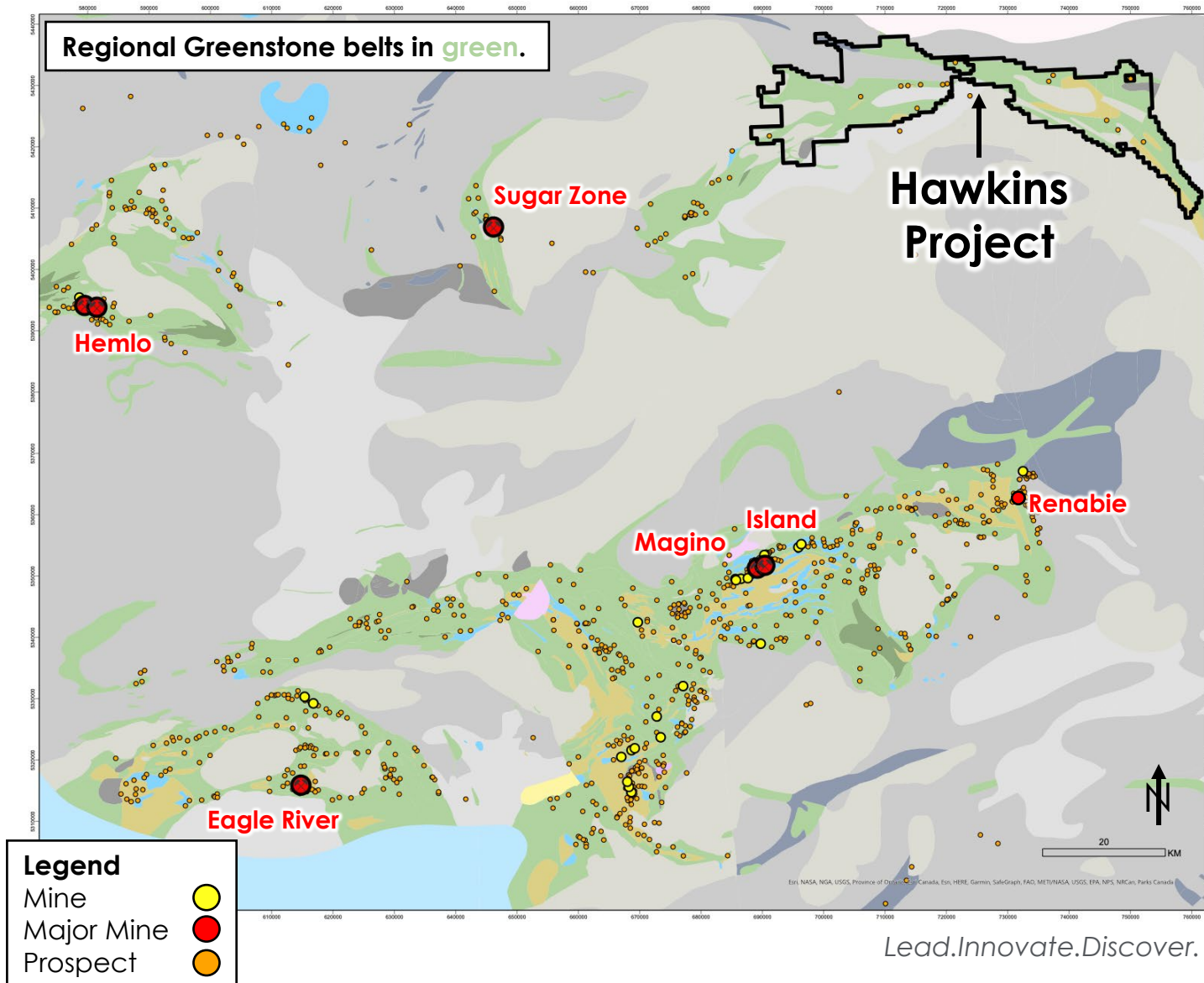
Highlights

- Along major regional gold trends
- Upside potential: gold resources open along trend and at depth
- Infrastructure rich: major highways, rail lines

Hawkins Project

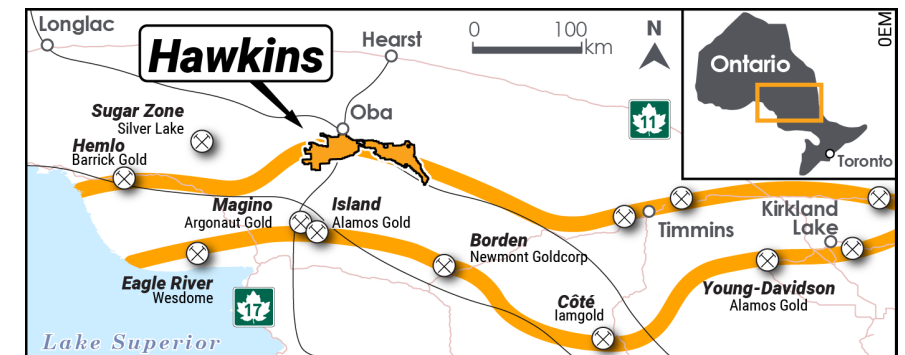
- A district-scale play
- McKinnon Zone, **6.2Mt @ 1.65g/t for 328,800 oz Au¹**, all above 150 m depth (43-101 compliant)

The Potential for Discovery: An underexplored greenstone belt



Exploration opportunity

- Greenstone belts host the majority of the major mines in Eastern Canada, as is clear in this map
- Hawkins encompasses the Kabinakagami Greenstone belt, capturing the best setting for gold deposits
- The Hawkins project is vastly underexplored compared to the other greenstone belts in the region which is why E2Gold sees clear potential for gold discovery here



Eric Owens, PhD, PGeo

CEO, Director, Founder

- Discovery and acquisition of 7MM oz gold resources, including 3MM oz at Alexandria Minerals, leading to 2 producing mines
- 30+ years of experience in the Americas with Newmont, Noranda, BHP and Phelps Dodge

Jeff Pritchard, BSc

IR/Corporate Development, Director

- Co-Founder & Executive VP of Capital Gold Corp, taking it from a penny stock to its sale of \$350M to Alamos
- Part of the executive team that grew Argonaut from \$150M to \$1B market cap
- Director of Marketing, New Jersey Devils and New York Islanders NHL teams

Ellie Owens, JD & MSc (geology)

President, Founder

- 10+ years experience in the mining industry (Golder Associates, Agnico Eagle, Diavik Diamond Mine)
- Practiced securities litigation in Toronto
- Independent Director of Scottie Resources and PDAC

Carmelo Marrelli, CPA, CA, CGA

CFO

- Principal, The Marrelli Group of Companies
- Over 20 years experience as Chief Financial officer to a number of issuers on TSX, TSX Venture Exchange, and CSE, and director of select issuers.

BOARD OF DIRECTORS

David Good, PhD, PGeol

Chair of the Board, Comp Committee

- Associate Professor of Geology at Western University
- Former VP Exploration at Marathon PGM and Stillwater Canada; responsible for the building of the Marathon Cu-PGE deposit, Ontario
- 30+ years in exploration and geochemistry

Peter Botjos, PEng

Audit Committee,

- Chairman of Avino Silver & Gold Mines Ltd.
- Global experience in mining industry including Consolidated Nevada Goldfields Corp., Greenstone Resources Ltd., and Kerr Addison Mines Ltd.
- Served on various boards as an independent director

Eric Owens, Jeff Pritchard, Ellie Owens also serve as Board members.

Bruce Mackie, BSc, PGeol

Technical Advisor – Exploration

- 45 years exploration & management experience
- Delineation of the Golden Giant Deposit at Hemlo and initial discoveries of Silver Lake's Sugar Zone Mine and Wesdome's Eagle River Deposit, gold deposits near Hawkins

Mary Louise Hill, PhD, PGeol

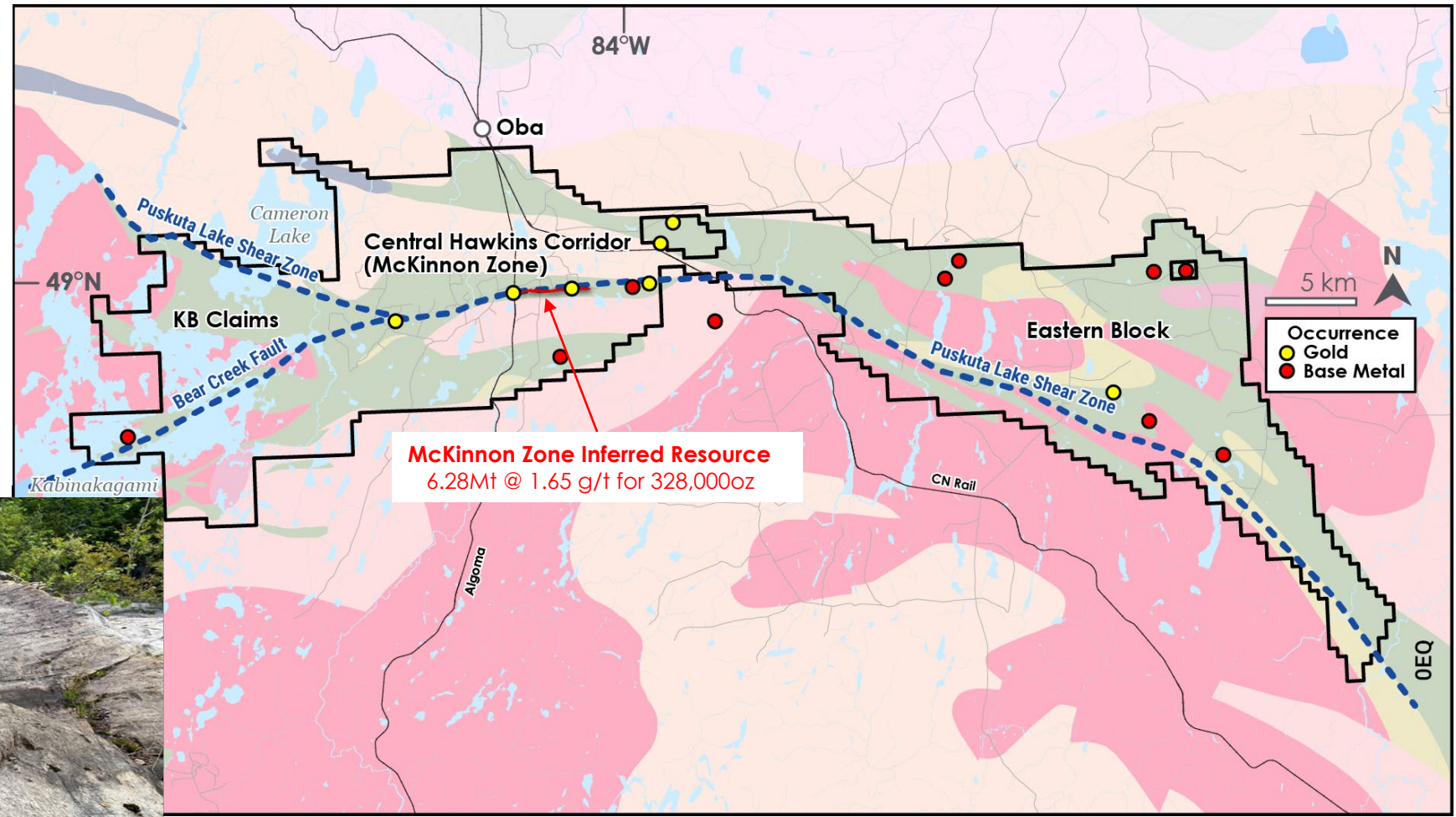
Technical Advisor – Structural Geology

- Professor at Lakehead University, PhD Geology (Princeton)
- Research focuses on orogenic gold systems and includes work on Borden, Musselwhite, Hemlo, Hardrock, all near by to Hawkins

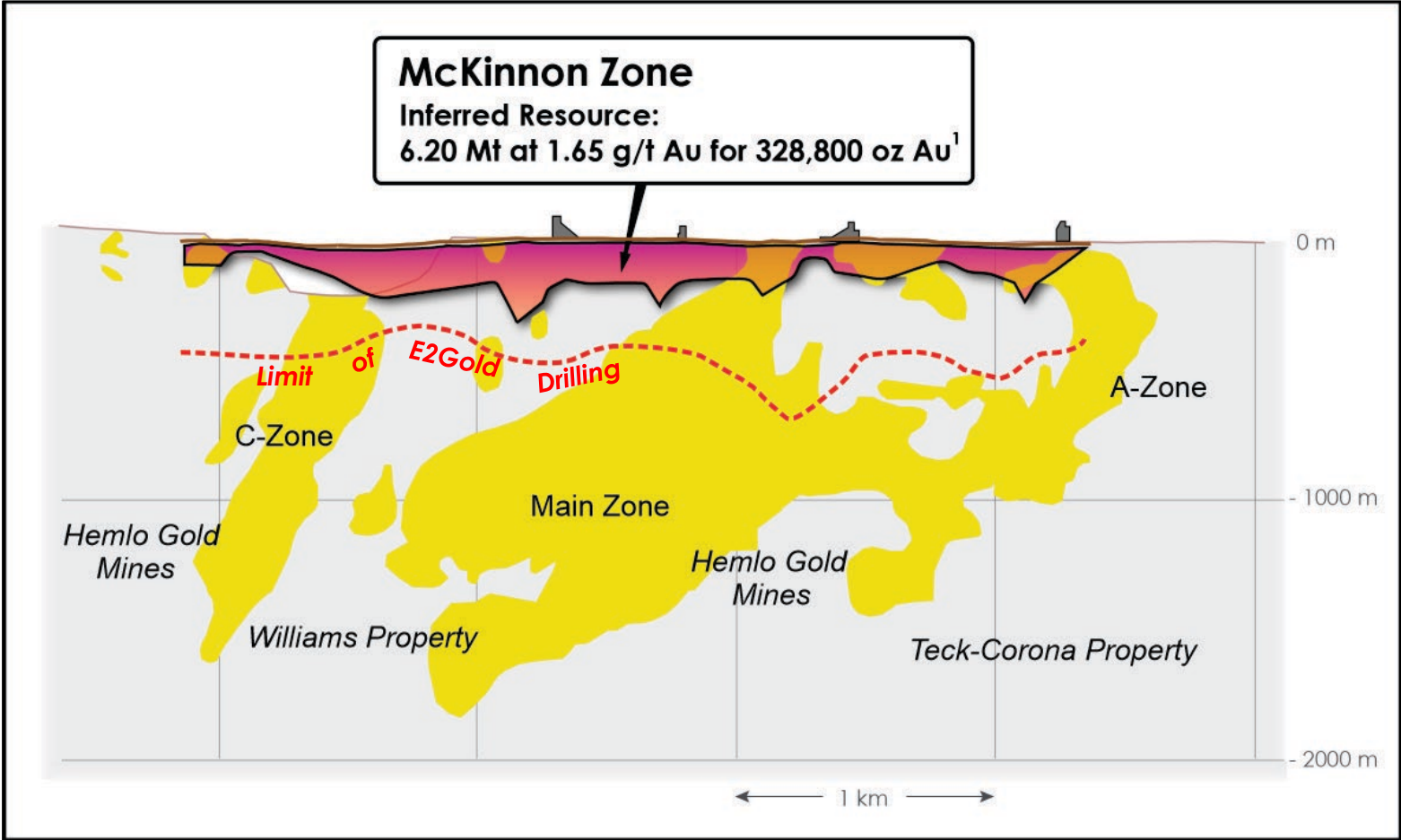
Hawkins: A district-scale property anchored by an at-surface resource



- Classic Greenstone Belt Geology
- Numerous gold and base metal prospects property-wide
- Initial drill campaign on the McKinnon Zone successfully **showed the zone continues at depth**
- 2023's surface exploration program resulted in **new discoveries beyond the McKinnon Zone**



McKinnon Zone: open at depth and along strike



McKinnon Zone (in purple) superimposed on the Hemlo mines to demonstrate size potential of orogenic deposits.

HOLE	FROM (m)	TO (m)	LENGTH (m)	AU (g/t)
MK21-005	93.0	99.0	6.0	5.78
Including	96.0	96.5	0.5	30.90
and	96.5	97.0	0.5	9.71
GO-33	74.70	81.80	7.10	7.53
including	74.70	76.70	2.00	11.20
and	79.80	80.80	1.00	23.00
GO-42	68.00	81.00	13.00	3.03
including	71.00	75.00	4.00	6.66
MK21-028	372.0	377.0	5.0	3.5
Including	367.0	377.0	1.0	14.7

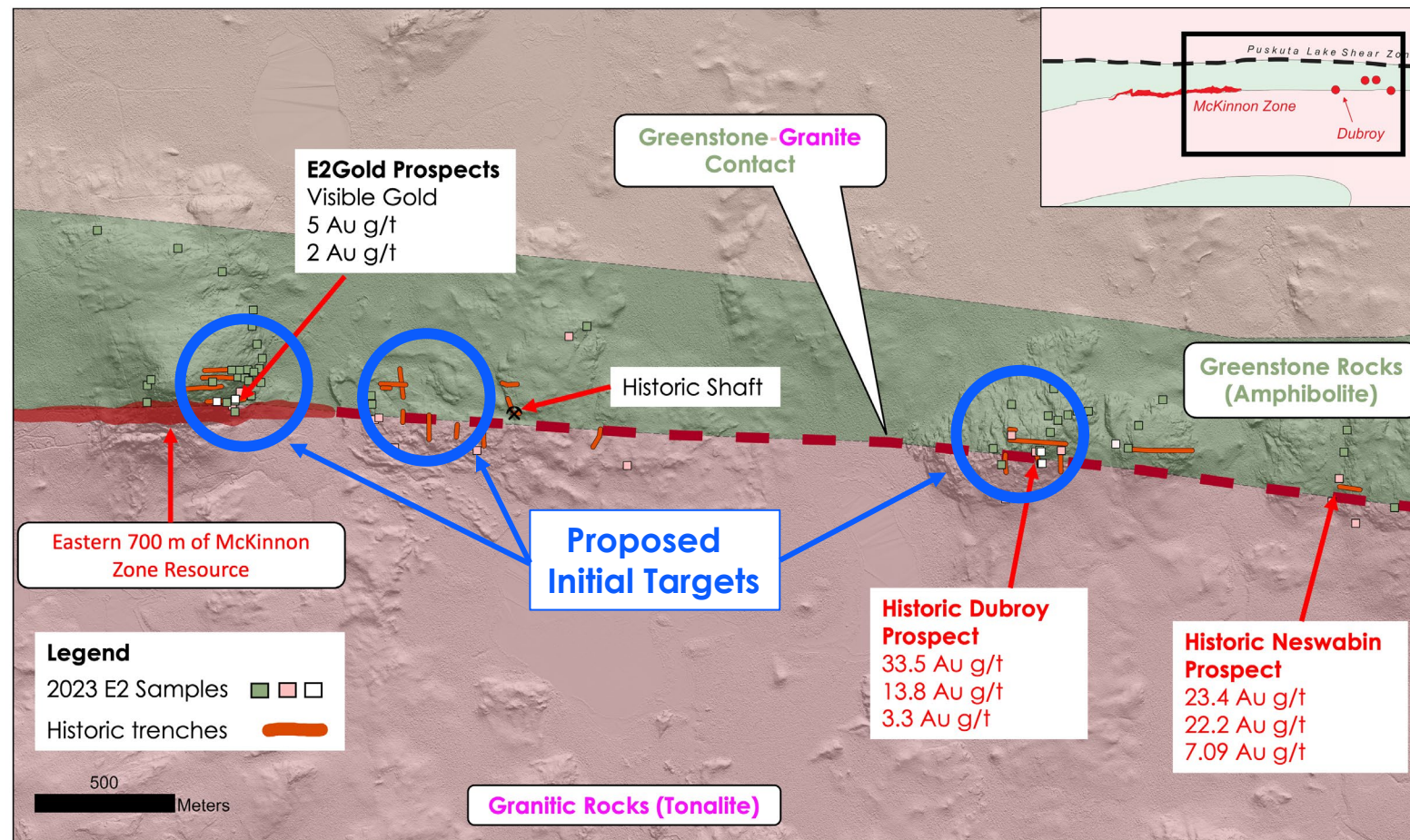
Growth Potential

- Resource based upon 1980's Falconbridge Drilling to roughly 150 m deth, open below
- Orogenic deposits, like Hemlo, can be mined at depths up to 2 kilometers (represented in yellow on longitudinal)
- Significant at depth potential to grow the McKinnon Zone resource.
- Drill targeting now needs to focus on high-grade ore shoots

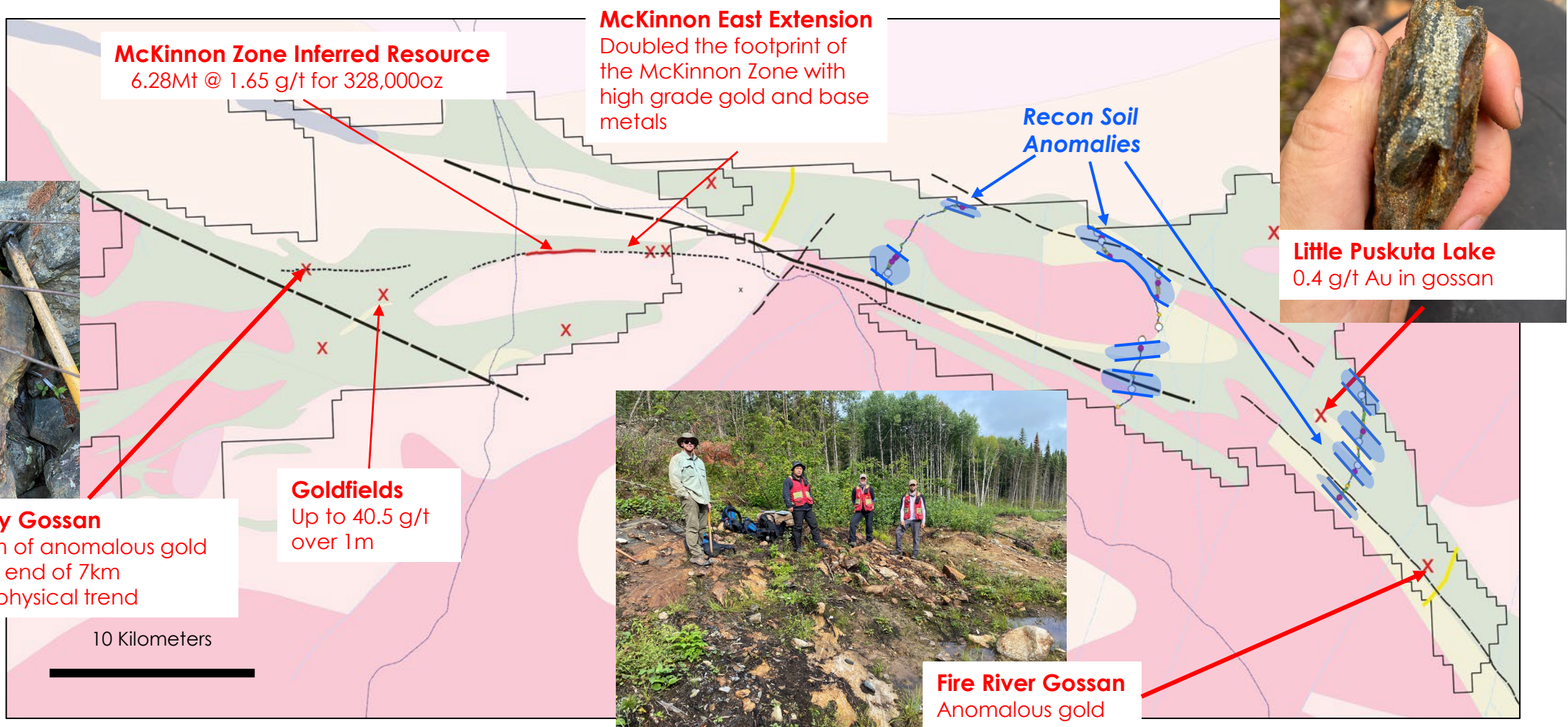
Next Drill Program: McKinnon East Extension

McKinnon East Extension

- High grades discovered east and north of the McKinnon Zone Inferred Resource
- Total 5,000 m to properly test the 3.5 km length east of the McKinnon Zone (\$1.5M)
- 1,200-1,500 m to-start winter drilling focused on high grade zones at either end (\$350K)
- All shallow drilling



Discovery beyond the McKinnon Zone: 2023 Property-Wide Target Generation Program



Next Steps: Shallow drilling beyond the McKinnon Zone Resource

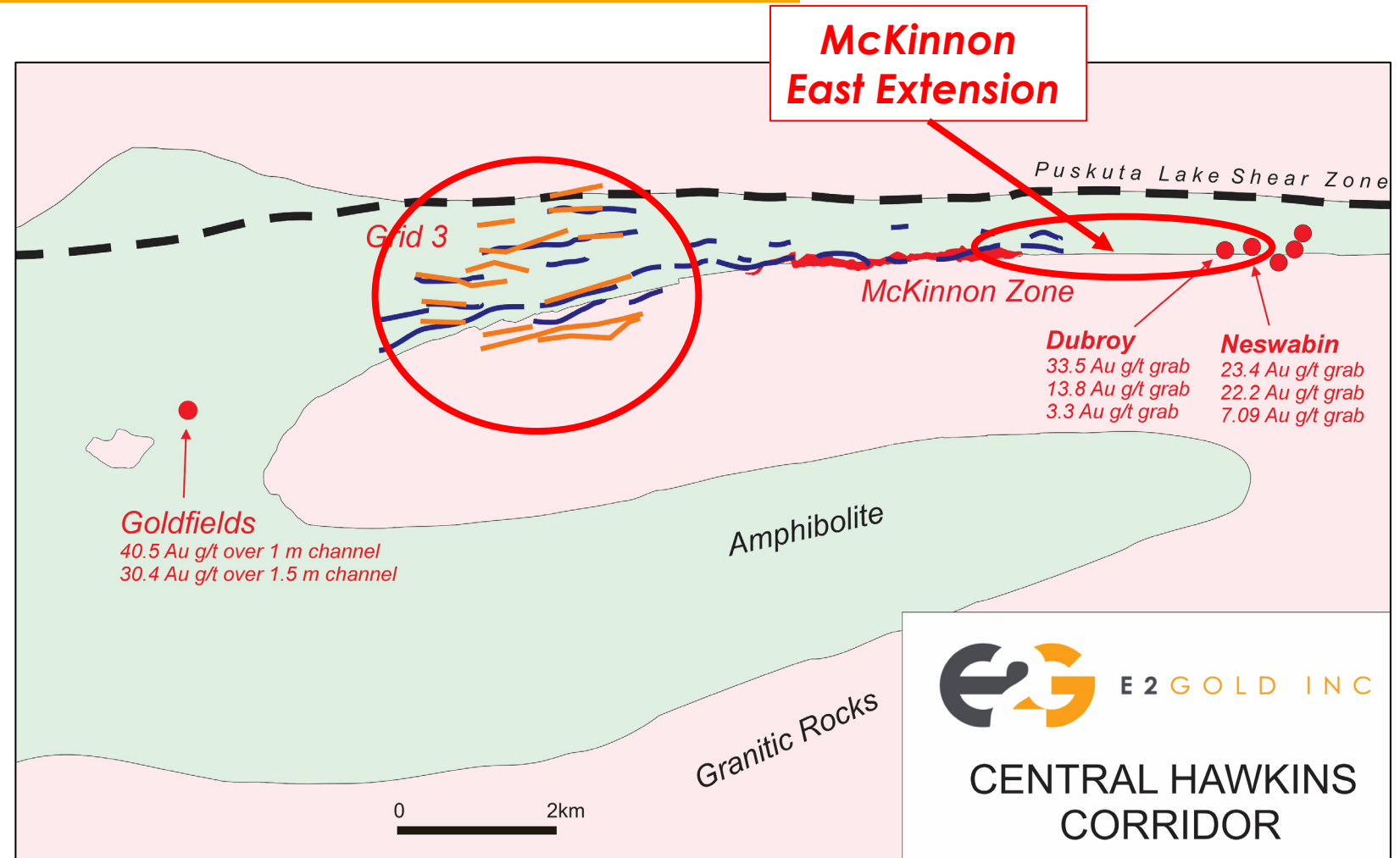


McKinnon East Extension

- 1,200-1,500 m Initial winter drilling could focus on high grade zones at either end (\$350K)
- Total 5,000 m to properly test the 3.5 km length east of the McKinnon Zone (\$1.5M)
- All shallow drilling

Grid 3

- Initial shallow drill holes, 2,500 m total
- To test coincident Induced Polarization and soil anomalies
- Gold, copper, zinc, and nickel targets



Contact Us

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President

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2020 Field crew at the Goldfield's Showing

TSX-V:ETU Share Structure



Cap Table

Shares Issued	185,165,199
Warrants*	48,500,000
Options**	18,550,000

*Warrant Breakdown:

5.6M @ \$0.20 exp. Mar 2024
18.3M @ \$0.15 exp. Jul 2024
6.3M @ \$0.07 exp. Mar 2026
5.8M @ \$0.06 exp. Sept 2025
18.3M @ \$0.05 exp. Oct. 2025

**Option Breakdown:

6.8M @ \$0.13 exp. Aug 2024;
0.2M @ \$0.135 exp. Jan 2025
0.1M @ 0.065 exp. May 2025;
1M @ \$0.05 exp. Aug 2025;
5.5M @ \$0.05 Sept 2025;
1M @ \$0.17 exp. Dec 2026;
4.95M @ \$0.05 exp. Dec 2026.

