



E 2 GOLD INC

Lead. Innovate. Discover.

SYMBOL - TSX-V:ETU | OTCQB: ETUGF

Corporate Presentation | Fall-Winter 2024

Disclaimer



E2Gold Inc. (the “Company” or “E2Gold”) is a mineral exploration focused company and the Hawkins Gold Project is in the mineral exploration stage only. The degree of risk increases substantially where an issuer’s properties are in the mineral exploration stage as opposed to the development or operational stage. Due to the uncertainty that may be attached to inferred mineral resource estimates, it cannot be assumed that all or any part of an inferred mineral resource estimate will be upgraded to an indicated or measured mineral resource estimate as a result of continued exploration. Confidence in an inferred mineral resource estimate is insufficient to allow meaningful application of the technical and economic parameters to enable an evaluation of economic viability sufficient for public disclosure, except in certain limited circumstances set out in National Instrument 43-101 Standards of Disclosure for Mineral Projects (“NI 43-101”). There is no assurance that mineral resources will be converted into mineral reserves. Inferred mineral resources are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is also no certainty that these inferred mineral resources will be converted to the measured and indicated categories through further drilling, or into mineral reserves, once economic considerations are applied.

Some of the statements contained herein including, without limitation, financial and business prospects and financial outlooks, may constitute forward-looking statements within the meaning of Canadian and U.S. securities laws, which reflect management’s expectations regarding future plans and intentions, growth, results of operations, performance and business prospects and opportunities. Words such as “may”, “will” “should”, “could”, “anticipate”, “believe”, “expect”, “intend”, “plan”, “potential”, “continue” and similar expressions have been used to identify these forward-looking statements. These statements reflect management’s current beliefs and are based on information currently available to management. Forward-looking statements involve significant risks and uncertainties. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements including, but not limited to, changes in general economic and market conditions, unforeseen costs to the Company or delays that may arise; ongoing uncertainties relating to the COVID-19 virus; unforeseen impacts of the COVID-19 pandemic or other political, financial and/or other market considerations; any particular operating cost increase or decrease from the date of the estimation; capital markets being unfavourable for funding resulting in the Company not being able to obtain financing on acceptable terms when required or at all; unavailability of key personnel or necessary permits; Indigenous claims or

title disputes; revisions to the Company’s proposed activities as plans continue to be refined; significant expenses required to identify and acquire additional properties which are prospective for Mineral Resources; environmental risks; the competition faced by the Company; and the potential failure of the Company to generate adequate funding. In addition, risks relating to the Company and any investment in its securities include, but are not limited to the following: mineral exploration operations are subject to a high degree of risk; the Company’s operations are subject to all the hazards and risks normally encountered in the exploration, development and production of gold, precious metals and other minerals; the Hawkins Gold Project is a high risk, speculative venture; the Hawkins Option Agreement requires the Company to make multiple share issuances and cash payments by specific dates, to incur certain expenditure thresholds by specific dates, to maintain the agreement in good standing and there is no assurance the Company will be able to meet such requirements under the Hawkins Option Agreement; even in the event of the successful completion by the Company of the Phase I recommended program on the Hawkins Gold Project, there is no assurance that the results of such exploration will warrant the completion of Phase II of the recommended program; and the other risk factors identified by the Company from time to time in its public disclosure documents available on SEDAR at www.sedar.com.

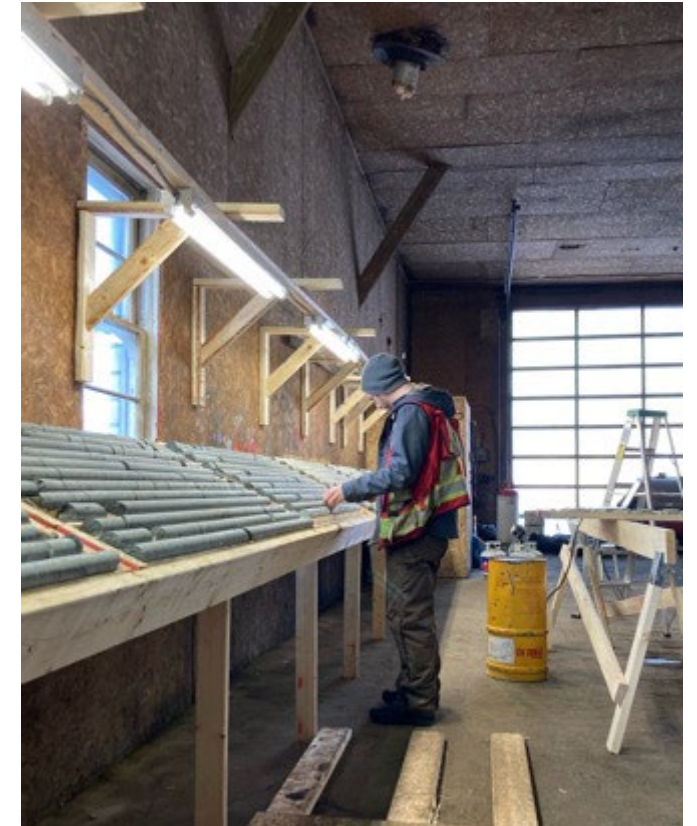
Although the forward-looking statements contained herein are based upon what management believes to be reasonable assumptions, management cannot assure that actual results will be consistent with these forward-looking statements. Readers should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and E2Gold Inc. assumes no obligation to update or revise them to reflect new events or circumstances, other than as required pursuant to applicable securities laws.

An investment in the securities of the Company is speculative and involves a high degree of risk. This presentation does not constitute an offer to sell or a solicitation of an offer to buy securities in any jurisdiction or to any person to whom it is unlawful to make such offer or solicitation in such jurisdiction.

Readers are advised to consult their own legal counsel and other professional advisers in order to assess income tax, legal and other aspects of any investment in the Company. A reader is not entitled to rely on parts of the information contained in this presentation to the exclusion of others.

Technical Disclosure

Scientific and technical information regarding the Hawkins Project contained in this presentation is derived from the technical report entitled “Technical Report and Updated Mineral Resource Estimate on the Hawkins Gold Project, Derry, Ermine Hawkins, Walls, Minnipuka, Legge and Puskuta Townships, Sault Ste. Marie & Porcupine Mining Divisions, Ontario for E2Gold Inc.” with an effective date of September 10, 2020 prepared by Eugene Puritch, P.Eng., FEC, CET, Antoine Yassa, P.Geo., Jarita Barry, P.Geo., David Burga, P.Geo. and Yungang Wu, P.Geo of P&E Mining Consultants Inc. (each of whom is a “qualified person” as defined by NI 43-101), available on the SEDAR profile of the Company at www.sedar.com.



An Exciting New Opportunity for a Major Discovery



HIGHLIGHTS:

- Committed partners – **Kinross Gold owns 10%**; additional funds and Insiders; tightly held share structure to **more than 30%**
- **Excellent Growth potential** – an at-surface 328,800 oz gold deposit¹ open all around; **drill-ready targets could quadruple the resource footprint**
- **The right neighborhood** – world class mining jurisdiction along Hemlo-Timmins corridor
- Led by a **team** of successful explorationists and mine-builders

Cap Table

| | |
|---------------|-------------|
| Shares Issued | 224,504,357 |
| Warrants* | 62,000,000 |
| Options** | 12,750,000 |

*Warrant Breakdown:

5.8M @ \$0.06 exp. Sept 2025
18.3M @ \$0.05 exp. Oct. 2025
13.0M @ \$0.05 exp. Dec. 2025
6.3M @ \$0.07 exp. Mar 2026
18.6M @ \$0.05 exp. Aug 2026

**Option Breakdown:

0.2M @ \$0.135 exp. Jan 2025
0.1M @ 0.065 exp. May 2025;
1M @ \$0.05 exp. Aug 2025;
5.5M @ \$0.05 Sept 2025;
1M @ \$0.17 exp. Dec 2026;
4.95M @ \$0.05 exp. Dec 2026.

Note 1: Inferred Resource of 6.2 Mt grading 1.65 g/t Au, for 328,800 ounces of gold; NI 43-101 Technical Report and Updated Mineral Resource Estimate on Hawkins Gold Project, Ontario, by P&E Mining Consultants, effective date September 10, 2020.

Experienced, Successful Management and Board



Eric Owens, PhD, PGeo

President/CEO, Director, Founder, Director

- Discovery of 7Moz gold resources, including 3Moz at Alexandria Minerals, leading to 2 producing mines
- 30+ years of experience in the Americas with Newmont, Noranda, BHP and Phelps Dodge

David Good, PhD, PGeol

Chair of the Board, Comp Committee, Independent

- Professor of Geology at Western University
- Former VP Exploration at Marathon PGM and Stillwater Canada
- 30+ years in exploration

Kyle Nazareth

Chief Financial Officer, CA, CPA

- Extensive experience with Startup companies and high-growth industries
- CFO of Branson Corporate Services
- 12+ years financial management

Jeff Pritchard, BSc

VP Corporate Development, Director

- Co-Founder & Executive VP of Capital Gold Corp, taking it from a penny stock to its sale of \$350M to Alamos
- Part of the executive team that grew Argonaut from \$150M to \$1B market cap
- Director of Marketing, New Jersey Devils and New York Islanders NHL teams

Peter Botjos, PEng

Audit Committee Chair, Independent

- Chairman of Avino Silver & Gold Mines Ltd.
- Global experience in mining industry including Consolidated Nevada Goldfields Corp., Greenstone Resources Ltd., and Kerr Addison Mines Ltd.
- Served on various boards as an independent director

TECHNICAL ADVISORS

Bruce Mackie, BSc, PGeo

Exploration success at Hemlo, Sugar Zone, and Eagle River

Mary Louise Hill, PhD, PGeo

Structural Geologist, Orogenic Gold Systems,

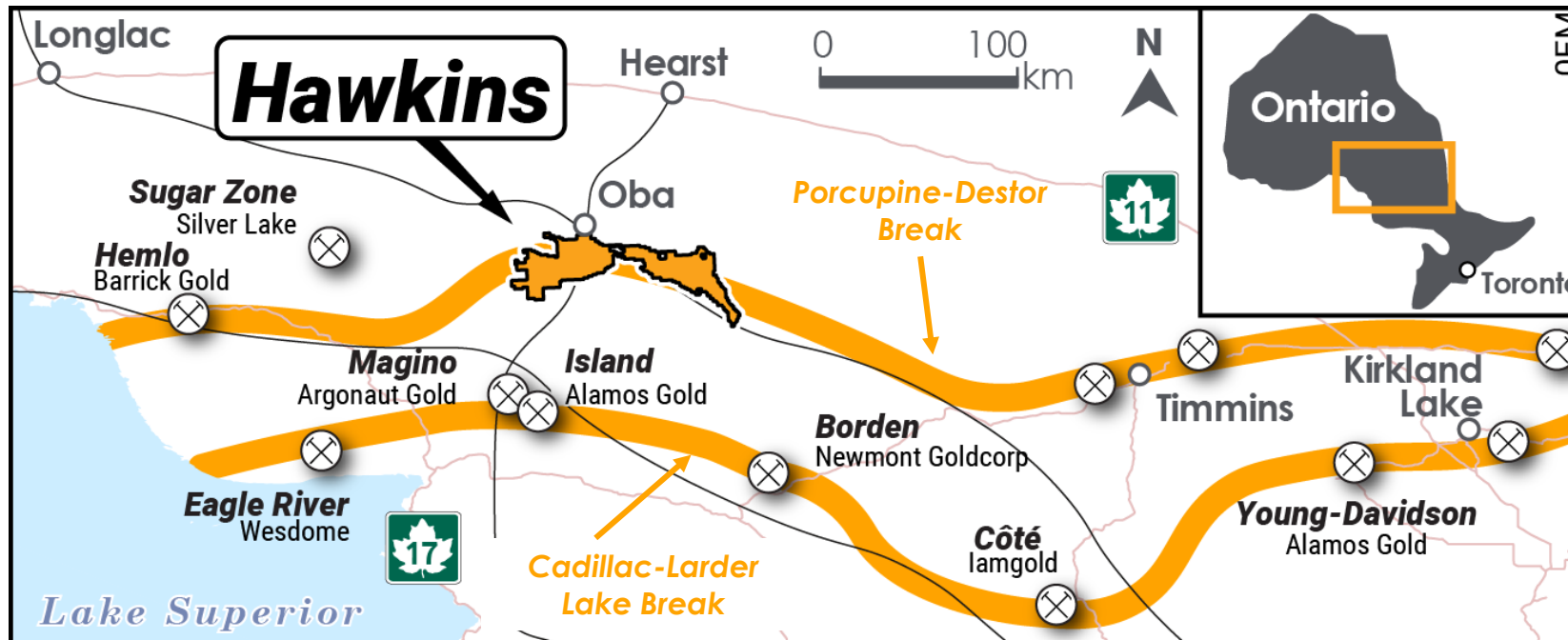
The Right Neighbourhood: A prolific gold belt surrounded by major mines

Highlights

- Along 700 km long regional gold trends: 175 Moz of gold produced
- Infrastructure rich: major highways, rail lines, logging roads
- New production underway: Magino, Island, Cote

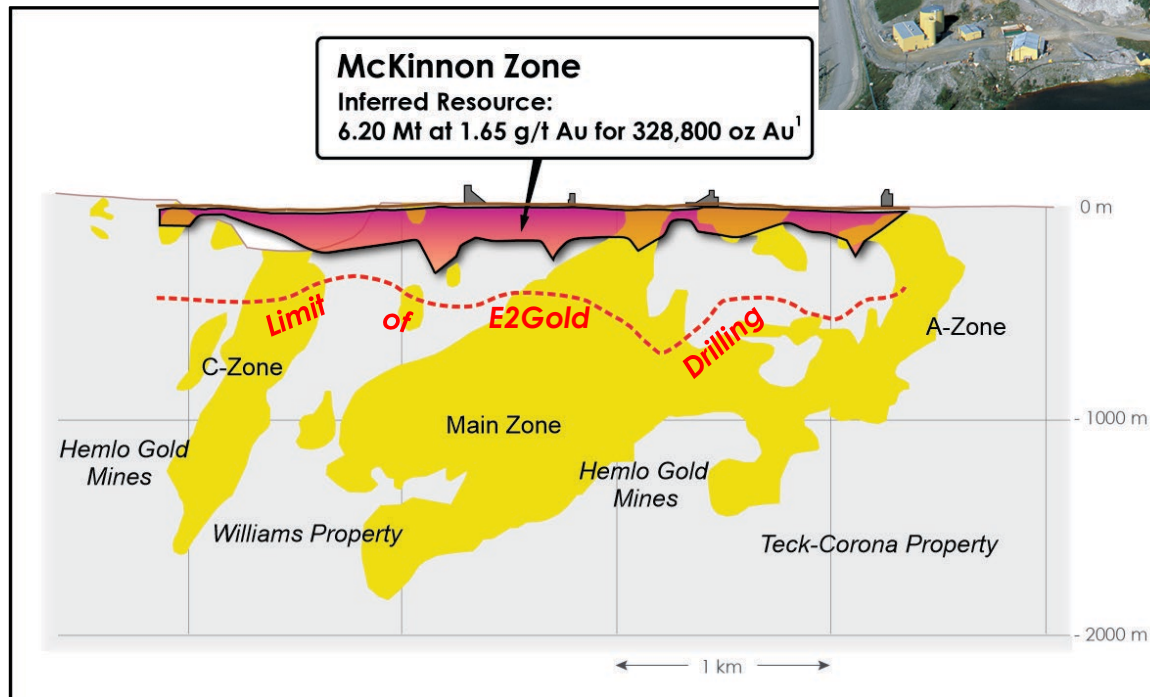
Hawkins Project

- A district-scale project, larger than Timmins
- McKinnon Zone, **6.2Mt @ 1.65g/t for 328,800 oz Au¹**, all above 150 m depth (43-101 compliant)
- Resource Based on 1980's Falconbridge drilling, open all around



McKinnon Zone: A Hemlo Look-A-Like with potential for growth along and across strike and at depth

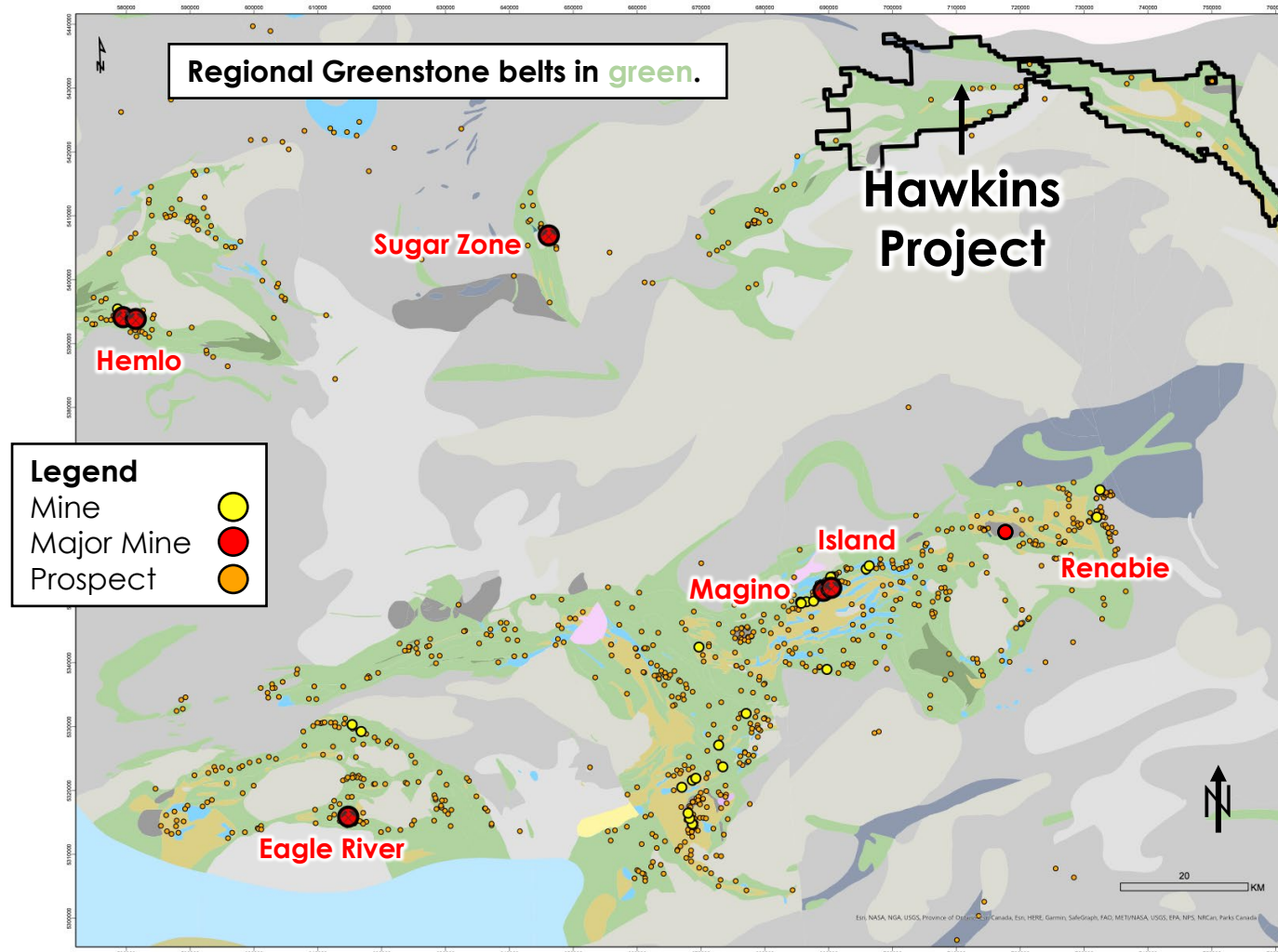
E2Gold's McKinnon Zone,
staked by Don McKinnon, a co-
discoverer of the nearby Hemlo
Gold Mine (26 Moz of gold
produced)



Longitudinal Section of McKinnon Zone (in purple) superimposed on the Hemlo Mines (yellow)



Potential for Discovery: A little-explored greenstone belt in the heart of Ontario's gold country



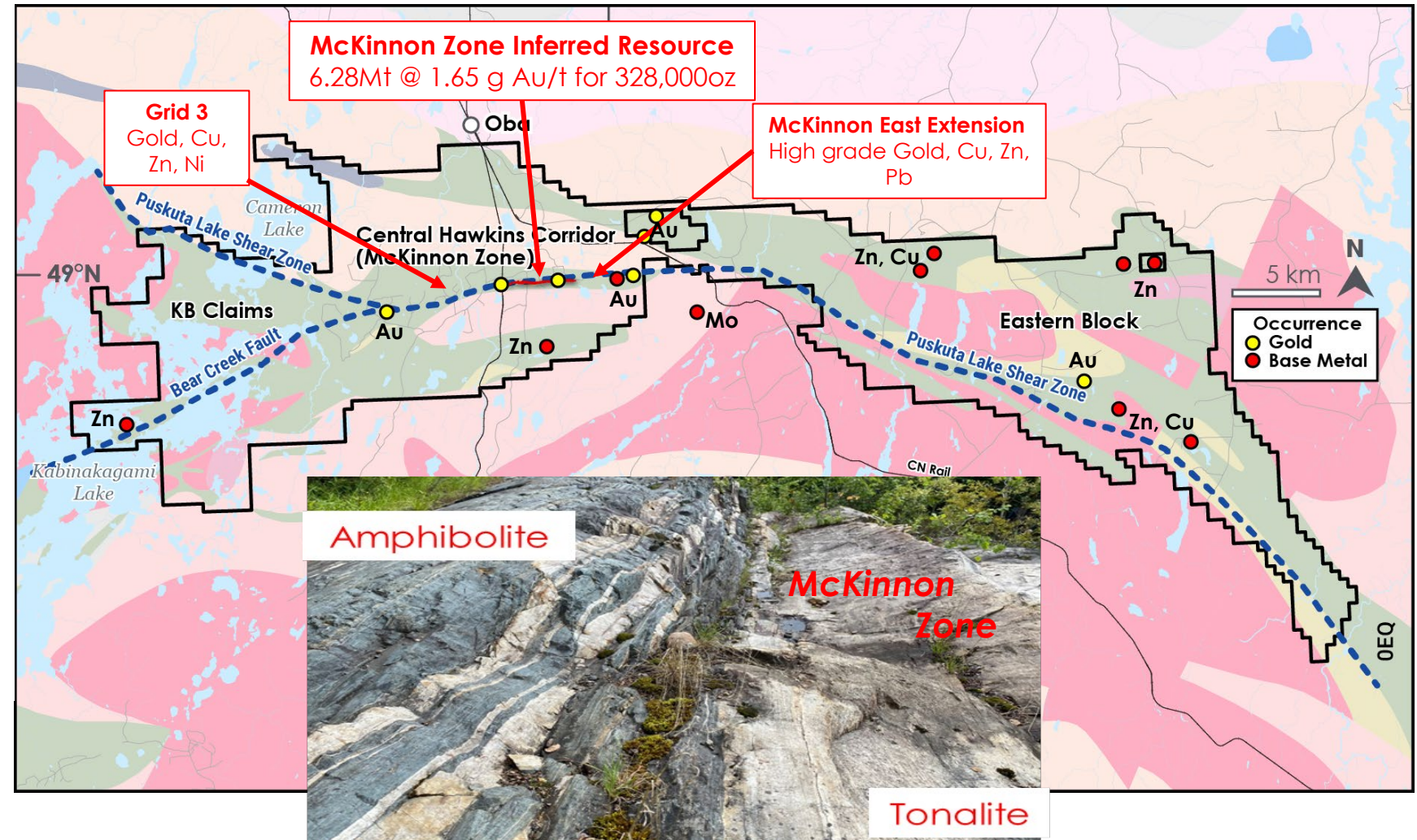
Exploration opportunity

- Hawkins encompasses the Kabinakagami Greenstone belt, capturing the best setting for gold deposits
- Vastly underexplored compared to the other greenstone belts in the region. E2Gold sees clear potential for gold discovery here
- Virtually no property-wide boots-on-the-ground exploration in 1900's due to remoteness of project; lumber industry has produced many easy access roads
- Ripe for new discovery

Hawkins: A district-scale property with a ready-to-grow gold resource and a pipeline of targets to test



- Classical Greenstone Belt geology with little exploration due to remoteness in 20th century
- New logging roads have improved access and discovery potential
- McKinnon Zone sheared and altered granitic gneiss, open all around – **still open at 700m depth**
- **13 km of surface gold prospects along trend**
- **New discoveries beyond the McKinnon Zone** in 2023's surface exploration program

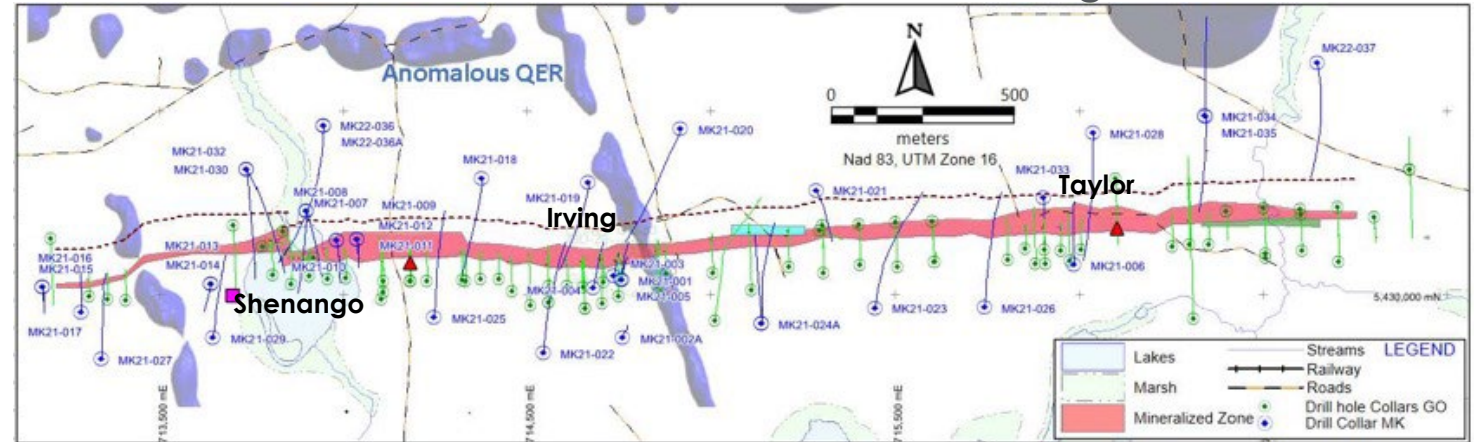


McKinnon: A disseminated deposit with both at-surface and underground bulk tonnage potential

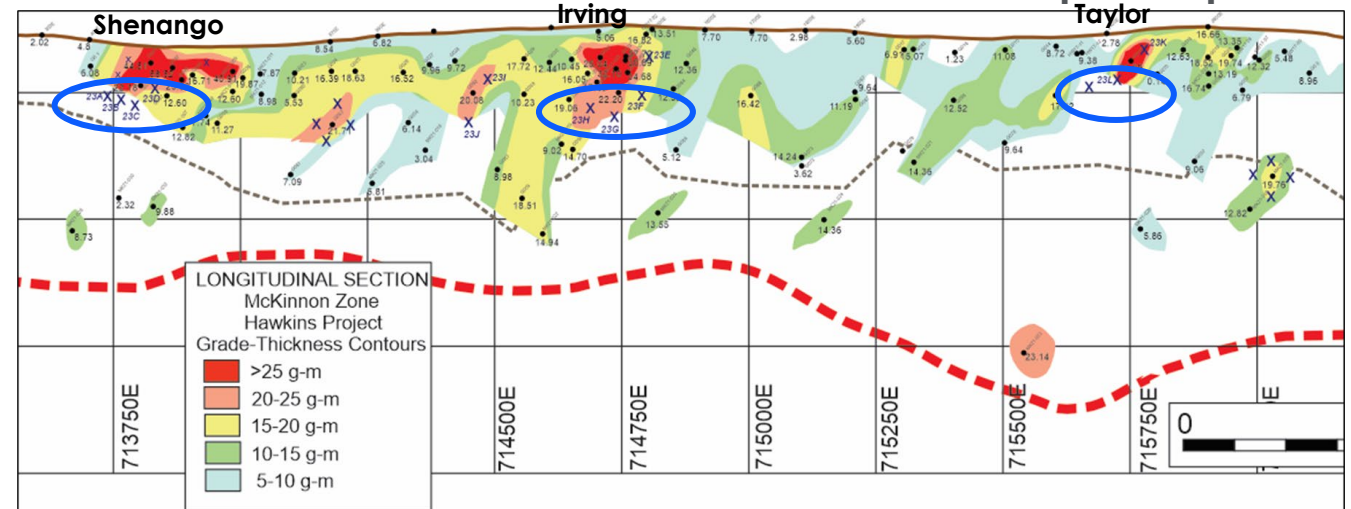
At depth potential

- Resource based on 1980's Falconbridge drilling: 30 m wide x 3.5 km long x 150 m depth, confirmed by E2Gold drilling
- In 2022, E2 drilled 10 holes below the resource along its length, intersecting gold and strong alteration in all holes
- The wide spacing of these deep holes - averaging 300 m apart and 500 m depth - means a lot of between-hole room for more discovery

MAP VIEW McKinnon Zone with Falconbridge and E2 DDH

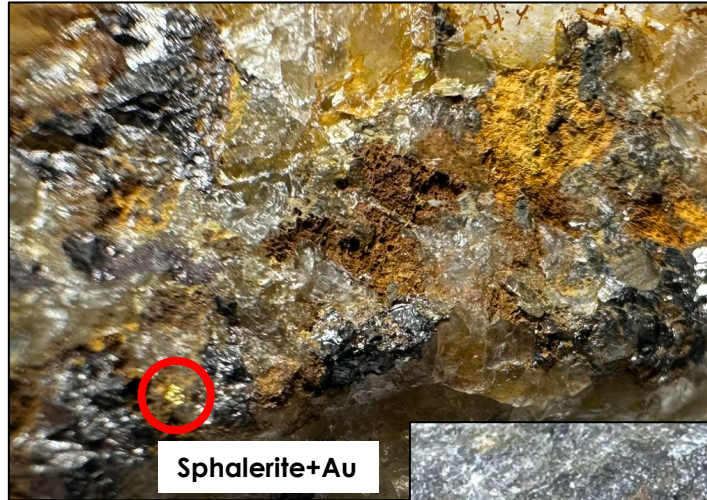


LONGITUDINAL SECTION McKinnon Zone with DDH pierce points

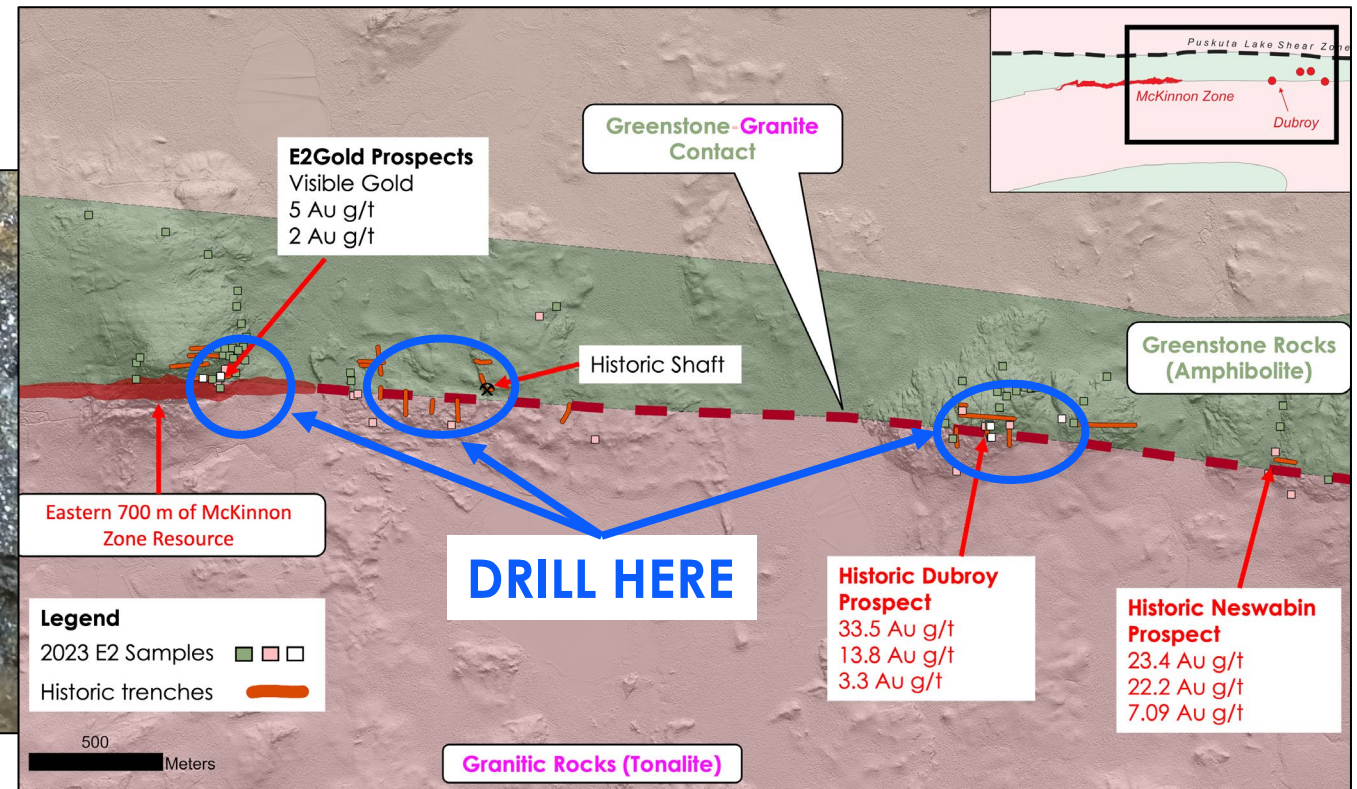
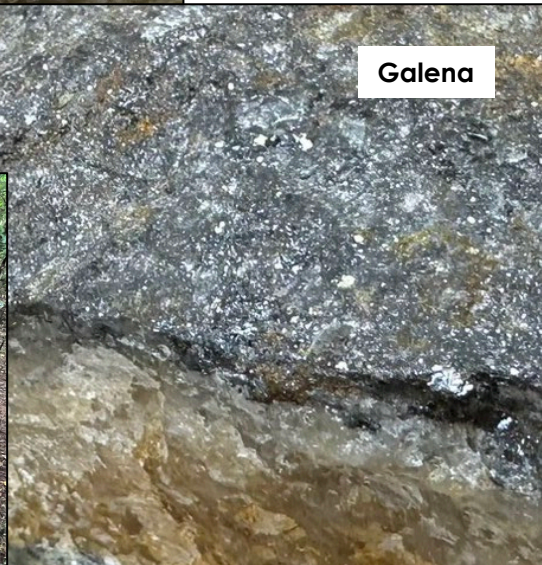


| HOLE | FROM (m) | TO (m) | LENGTH (m) | AU (g/t) |
|-----------|----------|--------|------------|----------|
| MK21-005 | 93.0 | 99.0 | 6.0 | 5.78 |
| Including | 96.0 | 96.5 | 0.5 | 30.90 |
| and | 96.5 | 97.0 | 0.5 | 9.71 |
| GO-33 | 74.70 | 81.80 | 7.10 | 7.53 |
| including | 74.70 | 76.70 | 2.00 | 11.20 |
| and | 79.80 | 80.80 | 1.00 | 23.00 |
| GO-42 | 68.00 | 81.00 | 13.00 | 3.03 |
| including | 71.00 | 75.00 | 4.00 | 6.66 |
| MK21-028 | 372.0 | 377.0 | 5.0 | 3.5 |
| Including | 367.0 | 377.0 | 1.0 | 14.7 |

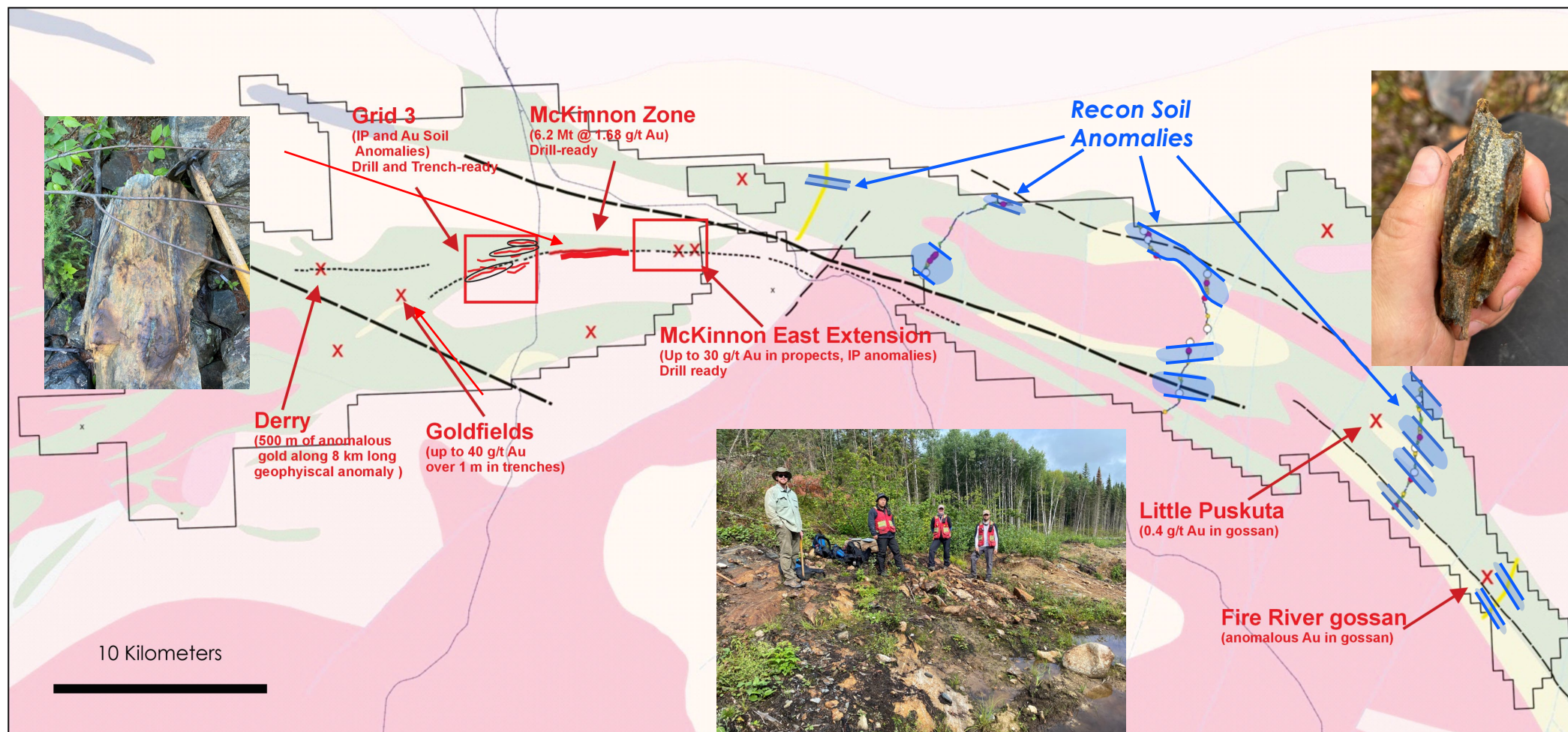
McKinnon East Extension: Recent discoveries provide for potential growth across and along strike



- Up to 33.5 g Au/t in prospects up to 3.5 km east of Inferred Resource
- New discovery of gold, copper, zinc, and lead in trenches and prospects **east and north** of the McKinnon Zone Inferred Resource
- Has never been drilled



Property-Wide Activities: development of drill-ready and early-stage prospects



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